

Fairfield County Community Foundation
Investment Pool
Investment Performance and Asset Allocation Summary - Period Ending December 31, 2014
Net of Fees

Name	Assets Market Value	Total Fund (%)	Target (%)	Annualized								Incept. %
				Periods Ending - December 31, 2014								
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	
Total Fund (8/31/01) ¹	169,208,103	100.0	100.0	0.4	2.2	4.1	4.1	11.5	9.1	5.3	6.6	6.3
Total Fund Benchmark ²				-0.7	0.9	3.8	3.8	10.0	7.8	4.0	4.8	6.9
Large / Mid Cap Equity (12/31/07)	37,166,763	22.0	21.0	2.7	6.3	12.4	12.4	19.2	15.2	6.8	NA	6.8
S&P 500			(17.0 - 26.0)	-0.3	4.9	13.7	13.7	20.4	15.5	7.3	7.7	7.3
Small Cap Equity (12/31/06)	8,852,682	5.2	4.0	1.2	10.1	4.3	4.3	16.6	15.5	6.4	NA	6.8
Russell 2000			(1.0 - 7.0)	2.9	9.7	4.9	4.9	19.2	15.5	8.2	7.8	6.9
Non-U.S. Developed Equity (12/31/07)	28,176,716	16.7	18.0	-2.5	-3.6	-3.9	-3.9	12.4	6.7	1.6	NA	1.6
MSCI EAFE			(15.0 - 21.0)	-3.5	-3.6	-4.9	-4.9	11.1	5.3	-0.5	4.4	-0.5
Non-U.S. Emerging Equity	8,764,994	5.2	7.0	2.3	3.9	2.2	2.2	11.1	8.0	NA	NA	18.9
MSCI Emerging Markets			(4.0 - 10.0)	-4.6	-4.5	-2.2	-2.2	4.0	1.8	-1.3	8.4	11.8
Aggregate U.S. Bonds (12/31/07)	5,363,192	3.2	3.0	-0.4	0.6	3.7	3.7	4.5	5.4	6.1	NA	6.1
Barclays Capital Aggregate Index			(0.0 - 6.0)	0.1	1.8	6.0	6.0	2.7	4.4	4.8	4.7	4.8
Non-U.S. Bonds (10/31/07)	4,937,099	2.9	3.0	-1.3	-2.7	-0.3	-0.3	1.5	3.6	5.4	NA	5.4
Citigroup World Gov't Bond			(0.0 - 6.0)	-0.7	-1.5	-0.5	-0.5	-1.0	1.7	3.1	3.1	3.3
Hedge Funds (3/31/07) ³	65,557,902	38.7	35.0	0.2	2.2	2.8	2.8	7.8	5.1	3.4	NA	4.0
HFRI Fund of Funds			(32.0-38.0)	0.3	0.9	3.4	3.4	5.7	3.3	0.4	3.0	1.3
Hedged Equity Index				-0.2	0.2	2.0	2.0	7.8	4.9	2.1	4.7	3.1
U.S. T-Bills Plus 5%				0.4	1.3	5.2	5.2	5.2	5.3	5.6	6.8	NA
Fund of Funds Composite (8/1/01)	26,715,726	15.8		-0.1	2.1	4.0	4.0	8.1	5.2	3.0	5.4	5.9
HFRI Fund of Funds				0.3	0.9	3.4	3.4	5.7	3.3	0.4	NA	3.8
Multi Strategy Hedge Funds (3/31/07)	17,126,716	10.1		-0.8	-2.4	-6.8	-6.8	4.6	3.4	2.2	NA	2.9
HFRI Multi-Strategy Index				0.1	0.3	3.8	3.8	6.6	6.0	4.1	4.5	3.7
Long / Short Equity Hedge Funds (3/31/08)	21,715,459	12.8		1.8	6.4	7.8	7.8	9.1	5.7	NA	NA	4.6
Hedged Equity Index				-0.2	0.2	2.0	2.0	7.8	4.9	2.1	4.7	3.1
Private Equity	1,583,300	0.9	4.0									
			(1.0 - 7.0)									
Direct Real Estate	3,084,772	1.8	5.0									
			(0.0 - 7.0)									
Cash & Equivalents (11/30/07)	5,719,695	3.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	NA	0.4
US Treasury Bills				0.0	0.0	0.1	0.1	0.1	0.1	0.5	1.6	0.5
Geneva Capital Residual Cash	987	0.0										

1. Prior to 12/31/07, data is from the historical Fairfield County Composite. Fairfield County merged with the Greater Bridgeport Area Community Foundation effective 12/31/07.

Performance data for the Total Fund prior to 3/31/07 is only available quarterly. Therefore, our reports for non-quarter month ends cannot reflect the full historical performance. Quarter end reports will show the full history.

2. As of 12/1/14, Total Fund Benchmark is 21% S&P 500 / 4% Russell 2000 / 18% MSCI EAFE / 7% MSCI Emerging Markets / 3% Barclays Capital Aggregate / 3% Citigroup World Gov't Bond / 39% HFRI Fund of Funds / 2% NCREIF / 3% U.S. Treasury Bill.

3. 1/3 of the hedge fund allocation is targeted for fund of funds and 2/3 for direct managers.