



GIFT YOUR RETIREMENT ASSETS

By naming Fairfield County's Community Foundation as a beneficiary of your retirement plan, you can enjoy retirement now – and then give back to your favorite causes for generations to come. This gift also minimizes the tax impact to your heirs.

BENEFITS

- Avoid potential double taxation of retirement assets.
- Continue taking regular lifetime withdrawals.
- Give generously to charity in the future.
- You may adjust your beneficiary designation if your family's needs change.
- Become a member of the Future Society, enjoy its benefits and inspire others.

WHAT CAN I GIVE?

- IRA
- 401(k)
- Other qualified retirement assets

Talk with us and your legal and financial advisors to learn more.

THINGS TO CONSIDER

- When you name any individual other than a spouse as a beneficiary of your retirement assets, the IRS will impose both income tax and estate tax on the balance. This can consume up to 60% of the value of your retirement plan.
- You may choose to gift the full balance or a percentage of your retirement assets.
- Because tax laws change, please consult with your financial and legal advisors.

GET STARTED

To make a gift of retirement assets, contact your plan administrator and request a Change of Beneficiary/Ownership Form. Then, designate Fairfield County's Community Foundation as a beneficiary to receive the balance or a percentage of your plan.

BEFORE TAKING ACTION, PLEASE CONTACT GIFT PLANNING & STEWARDSHIP MANAGER NANCY TARTAGLIA AT 203.750.3212.