



# MONTHLY PERFORMANCE REPORT

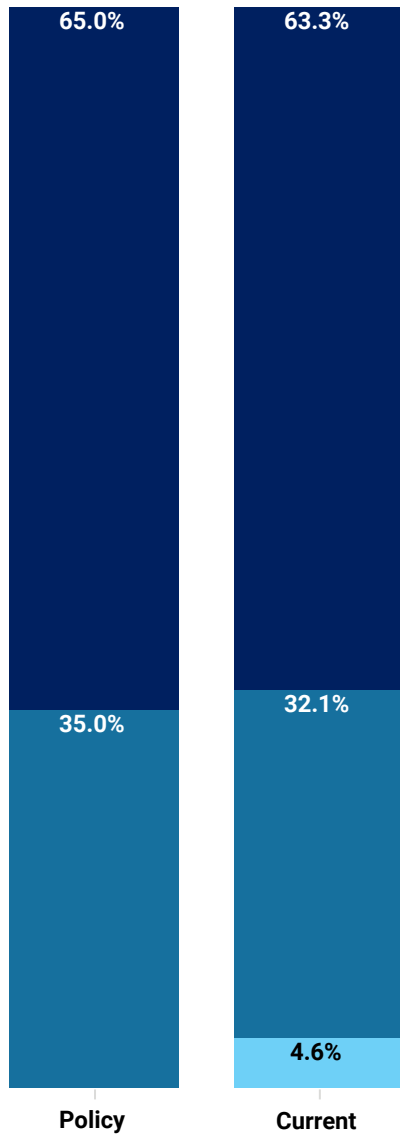
**FAIRFIELD COUNTY'S COMMUNITY  
FOUNDATION SOCIAL IMPACT FUND**

DECEMBER 31, 2022



# ASSET ALLOCATION VS. POLICY

Asset Allocation vs. Target



	Current (\$)	Current (%)	Policy (%)
Public Equity	1,753,656	63.3	65.0
Fixed Income	890,605	32.1	35.0
Cash	126,245	4.6	0.0
<b>Total</b>	<b>2,770,506</b>	<b>100.0</b>	<b>100.0</b>

\*Difference between Policy and Current Allocation



# TOTAL FUND PERFORMANCE DETAIL

	Allocation			Performance (%)					
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	Inception (%)	Inception Date
<b>Total Composite</b>	<b>2,770,506</b>	<b>100.0</b>	<b>100.0</b>	<b>-2.9</b>	<b>7.1</b>	<b>-17.8</b>	<b>2.9</b>	<b>4.9</b>	<b>Apr-19</b>
Allocation Index				-2.4	7.0	-14.8	2.4	4.5	
Policy Index				-2.6	6.9	-14.7	2.5	4.6	
<b>Public Equity</b>	<b>1,753,656</b>	<b>63.3</b>	<b>65.0</b>	<b>-4.6</b>	<b>10.3</b>	<b>-22.5</b>	<b>4.9</b>	<b>7.4</b>	<b>Apr-19</b>
Hartford Global Impact Fund – HGXIX	1,084,584	39.1	40.0	-4.8	7.2	-22.5	4.1	7.0	Apr-19
MSCI AC World Index (Net)				-3.9	9.8	-18.4	4.0	6.6	
PAX Global Environmental Markets Fund – PGINX	669,072	24.1	25.0	-4.2	15.7	-22.4	6.1	8.0	Apr-19
MSCI AC World Index (Net)				-3.9	9.8	-18.4	4.0	6.6	
<b>Public Fixed Income</b>	<b>890,605</b>	<b>32.1</b>	<b>35.0</b>	<b>-0.3</b>	<b>1.2</b>	<b>-9.1</b>	<b>-1.7</b>	<b>-0.4</b>	<b>Apr-19</b>
John Hancock ESG Core Bond Fund – JBOIX	890,605	32.1	35.0	-0.3	1.2	-9.1	-1.7	-0.4	Apr-19
Blmbg. Intermed. U.S. Government/Credit				-0.2	1.5	-8.2	-1.3	0.1	
<b>Cash and Equivalents</b>	<b>126,245</b>	<b>4.6</b>	<b>0.0</b>	<b>0.3</b>	<b>0.9</b>	<b>1.4</b>	<b>0.6</b>	<b>0.8</b>	<b>Apr-19</b>
Cash Account	126,245	4.6		0.3	0.9	1.5	0.6	0.8	Apr-19
90 Day U.S. Treasury Bill				0.4	0.8	1.5	0.7	1.0	

- Policy Index consists of 65% MSCI ACWI and 35% Bloomberg US Govt/Credit Int TR.
- Fiscal Year End date June 30.
- Hartford Global Impact Fund is sub-advised by Wellington Management Company.
- PAX Global Environmental Fund is managed by Impax Asset Management.
- John Hancock ESG Core Bond Fund is managed by John Hancock Investment Management.

# DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

This report may contain confidential or proprietary information and may not be copied or redistributed to any party not legally entitled to receive it.

Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



