

Corporate Advised Funds

ESTABLISH ONE AT FAIRFIELD COUNTY'S COMMUNITY FOUNDATION



Five Benefits of Establishing a Corporate Advised Fund with the Community Foundation

- 1. Your corporate giving becomes easy.** A Corporate Advised Fund is a component fund of Fairfield County's Community Foundation, operating under our Federal Tax ID. There are no tax returns for your corporation to file, no excise taxes to be paid, no minimum payout requirement, no upfront legal fees, and no legal liability. It is a seamless means of outsourcing your corporate giving program.
- 2. Your philanthropy becomes cost effective and efficient.** A Corporate Advised Fund is created by a standard agreement between the corporation and Fairfield County's Community Foundation. There are no costs associated with opening a Corporate Advised Fund. A nominal annual fee covers all administration and grantmaking services; investment management fees vary according to the investment strategy selected. We provide tax receipts for all contributions and have many years of experience handling all type of assets including cash, stock (publicly traded, restricted, closely held or pre-IPO) and real estate.
- 3. Your visibility in the community increases.** Your corporation selects the name of the Corporate Advised Fund ("The XYZ Company Fund"). Grant checks and transmittal letters include the name of your company and the contact person at your company. In partnership with your corporation's media/PR team, we can help advance your company's visibility in the community, coordinate employee volunteer opportunities, and share news about your recent charitable investments through your corporate-advised fund.
- 4. Your philanthropy becomes strategic.** Once the Fund is established, the Foundation's staff will work with your colleagues to help shape a giving program that provides specific and measurable strategies to meet your philanthropic objectives. Consultations will also be offered to employee groups or corporate executives who may be interested in creating individual charitable legacies.
- 5. You can be a catalyst for regional, systemic change.** You know critical issues defy conventional answers, and are too complex to address alone. That's why forming strategic partnerships is essential for tackling Fairfield County's most critical issues. When you join our community leadership work, you become a catalyst for regional, systemic change. We conduct research to identify emerging needs; search for successful solutions; bring together nonprofit and community leaders, corporate leaders, civic officials, experts, and donors to create and fund collaborative solutions.

SUCCESS STORY

Heidenreich Marine, Inc., a Heidmar Company previously based in Darien, had a history of giving back.

"We established The Heidmar Fund as a charitable vehicle to respond to community needs and to improve the quality of life in Fairfield County," said Cecile Jedlicka, former CAO.

Jedlicka chaired an Employee Advisory Committee that worked with the Community Foundation's staff to make grant recommendations.

"The Corporate Advised Fund model provided us the opportunity to be very hands-on," Jedlicka said. "We recognize community needs change, and decided to work with the Foundation because they provide us with knowledge and resources that are critical in our gift-giving philosophy."

NOT READY FOR A FUND BUT WANT TO GIVE BACK?

For more information, or to get started, contact Joseph Collin, Vice President, Philanthropy, at 203.750.3200 or JCollin@FCCFoundation.org.